



ABN 45 066 383 971

24 March 2015

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ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

MR6A Production - Maari Growth Project

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand and Indonesia.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Stuart Brown
- Rowena Sylvester
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schrull (Exp Man)

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LISTINGS

ASX: CUE



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RELEASE

(ASX: CUE)

MR6A Production - Maari Growth Project

- **Production starts at the Maari MR6A development well in New Zealand**

Melbourne, 24 March 2015: Cue Energy is pleased to announce that production from the Maari MR6A development well has been brought on stream, with an initial production rate of approximately 7,800 barrels of oil per day (bopd). The optimal production rate will be determined after several weeks of production history, taking into account reservoir management considerations. The Maari Field is currently producing approximately 14,000 bopd.

Production commenced on 21 March 2015 from the previously undeveloped Mangahewa Formation reservoir unit in the Maari Field. The well was drilled horizontally to a total depth of 4,577m of which approximately 1,300m was completed in very high net-to-gross, good quality reservoir section, as indicated by well log data. Based on initial production and currently available information the well is anticipated to meet or exceed pre-drill expectations and materially contribute to field production.

The Maari Growth Project offshore Taranaki in New Zealand is being conducted to increase reserves, production, and recovery from the Maari field. Significant undeveloped reserves remain at Maari and Manaia and the additional development will enable extraction of these reserves. The Ensco 107 rig is now drilling the MR7A well to provide an additional in-fill producer in the Moki formation. (map attached)

Participants in the PMP 38160 Joint Venture are:

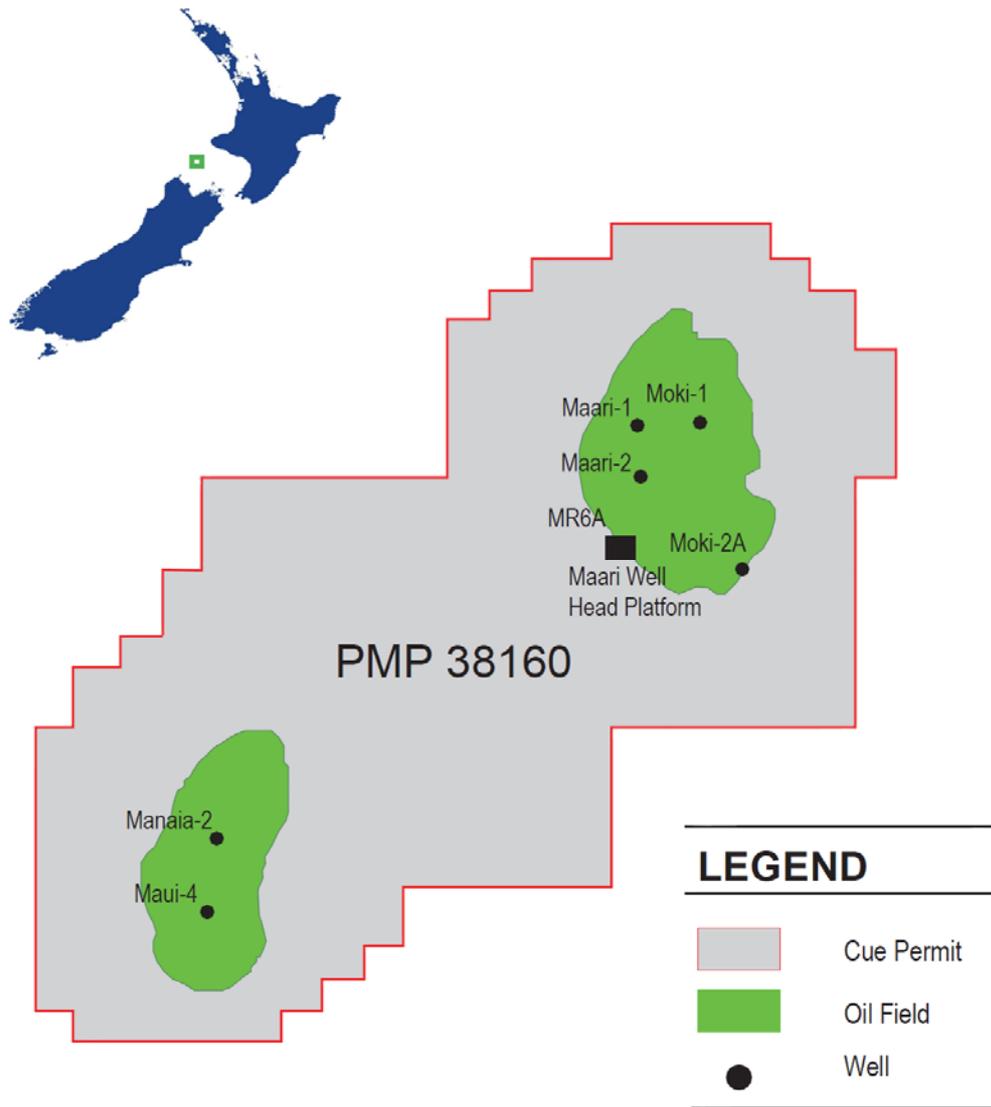
<i>Cue Taranaki Pty Ltd</i>	5%
<i>Horizon Oil International Ltd</i> <small>(a subsidiary of Horizon Oil Ltd)</small>	10%
<i>Todd Maari Ltd</i>	16%
<i>OMV New Zealand Ltd (Operator)</i>	69%

Any queries regarding this announcement should be directed to the Company on (03) 8610 4000 or e-mail: mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "David Biggs".

David Biggs
Chief Executive Officer

24 March 2015



Maari field location, offshore Taranaki, New Zealand